

TEACH

ME ABOUT

BRINGING MY *kiwisafer* TO OZ





Can I Transfer My
KiwiSaver to OZ?

YES!

HERE'S HOW

Steps you need to take to transfer your
KiwiSaver to Australia:

How To Checklist:

- ☐ Be a member of an Australian super fund that accepts KiwiSaver transfers
- ☐ Apply to your KiwiSaver provider to transfer your KiwiSaver funds
- ☐ **Complete** a Trans Tasman Portability Approval Form - Return to your Super fund
- ☐ Have an **Australian Tax File Number** (TFN).
- ☐ Have **emigrated to Australia** and have an Australian home address.
- ☐ Be willing to **transfer** your entire KiwiSaver balance.
- ☐ If **over 67** satisfy the work test.

How Do I Find My KiwiSaver?

To find the details of your KiwiSaver account, log on to KiwiSaver or call +64 4 831 2392 from Australia or 0800 549 472 if you're in NZ.



Which Funds Accept KiwiSaver Transfers?

Here's a few examples:

- AMG Super (previously Emplus)
- Brighter Super (previously Energy Super)
- Clearview (WealthFoundations)
- First Super (Industry Super Fund)
- Telstra Super
- Verve Super
- Vision Super



TMAP recommends contacting your Super Fund to ask if they accept KiwiSaver Transfers.

How Much KiwiSaver Can I Bring To Australia?

Up to **\$330,000** over three years

OR

Before-tax or concessional contributions cap

\$27,500 per year

OR

After-tax or non-concessional contributions cap

\$110,000 per year

Here's The Transfer Mistake You Want to Avoid

You will not be able to transfer any of your KiwiSaver funds if the transfer will cause you to **exceed the non-concessional** (after tax) **contributions cap**.



What Are The Super Contributions Caps?

The super contribution caps for the 2023/24 year are:

If you contribute too much you may have to pay extra tax and a charge.

What is the concessional contributions cap?

For 2023/24, the concessional contribution cap is **\$27,500 per year**.

This covers the following:

- All before-tax contributions -
- Employer super payments,
- Salary sacrifice
- Personal contributions you claim as a tax deduction.

If you earn less than **\$250,000 p.a.** these contributions are taxed at **15%** (concessional rate).

If you earn above that, contributions are taxed at 30%.



Can I Use My KiwiSaver To Buy My First Home?

Certain KiwiSaver and other foreign fund transfer amounts are eligible contributions for calculating your maximum FHSS release amounts.

For more information see the Australian Taxation Office's (ATO) Guidance Note 2018/1 First home super saver scheme.

Ultimately, the decision about whether your KiwiSaver savings are eligible for the FHSS Scheme rests with the ATO.

How Long
Does it Take?

Typically
4 -6 Weeks



With TMAPs help, it is possible but is subject to the ATO.



Got a any questions?

Let us help you. Book a 15-minute call with one of our team

[BOOK A CALL](#)



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